**INTEREST RATES MARKET NOTICE**

**Date: 14 December 2016**

**Subject:** Full Capital Redemption

***(FIRSTRAND BANK LIMITED –“FRC118;FRC121;FRC122;FRC128;FRC135 and FRC230”)***

====================================================

In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the fullcapital redemption of the below notes effective **19 December 2016.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRC118 – ZAG000096280*** | R 5,000,000.00 |  | R 0.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***FRC121 – ZAG000096314*** | R 5,000,000.00 |  | R 0.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***FRC122 – ZAG000096322*** | R 5,000,000.00 |  | R 0.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***FRC128 – ZAG000096959*** | R 5,000,000.00 |  | R 0.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***FRC135 – ZAG000097122*** | R 7,000,000.00 |  | R 0.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***FRC230 – ZAG000125006*** | R 7,500,000.00 |  | R 0.00 |

For further information on the Note issued please contact:

Courtney Galloway RMB +27 11 282 4155

Corporate Actions JSE +27 11 520 7000