**INTEREST RATES MARKET NOTICE**

**Date: 14 December 2016**

**Subject:** Full Capital Redemption

***(FIRSTRAND BANK LIMITED –“FRC118;FRC121;FRC122;FRC128;FRC135 and FRC230”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the fullcapital redemption of the below notes effective **19 December 2016.**

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| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRC118 – ZAG000096280*** |  R 5,000,000.00 |  |  R 0.00 |

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| ***FRC121 – ZAG000096314*** |  R 5,000,000.00 |  |  R 0.00 |

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| ***FRC122 – ZAG000096322*** |  R 5,000,000.00 |  |  R 0.00 |

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| ***FRC128 – ZAG000096959*** |  R 5,000,000.00 |  |  R 0.00 |

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| ***FRC135 – ZAG000097122*** |  R 7,000,000.00 |  |  R 0.00 |

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| ***FRC230 – ZAG000125006*** |  R 7,500,000.00 |  |  R 0.00 |

For further information on the Note issued please contact:

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